

## Message Text

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PAGE 01 NASSAU 01156 260701Z  
ACTION ARA-14

INFO OCT-01 EUR-12 ISO-00 EB-08 /035 W  
-----122873 261224Z /40

R 251821Z MAY 78  
FM AMEMBASSY NASSAU  
TO USDOC WASHDC  
INFO SECSTATE WASHDC 1041  
AMEMBASSY REYKJAVIK  
AMEMBASSY LUXEMBOURG

UNCLAS NASSAU 1156

E.O. 11652: N/A  
TAGS: BEXP, BF, EAIR  
SUBJ: WTDR/FTI REQUEST - INTERNATIONAL AIR BAHAMA

REF: USDOC 09607

1. THE BAHAMAS  
OFFICE USE: 2. 236 3. N/A 4. 01  
5. INTERNATIONAL AIR BAHAMA LIMITED  
6. P.O. BOX N-4887; LOCATION: BEAUMONT ARCADE, BAY STREET  
(EXECUTIVE OFFICES)  
7. NASSAU  
8. CONTACT: MR. GUILLERMO DE FREITAS  
9. TITLE: REGIONAL MANAGER (WESTERN HEMISPHERE)  
10. PHONE: (809) 322 1611 11. TELEX: NONE  
12. CABLE: AIR BAHAMA 13. ESTABLISHED: 1968  
14. EMPLOYS: 48 15. SIZE: MEDIUM  
16. REPUTATION: Y-SATISFACTORY 17. REPORT DATE: 05/78  
9\*\*8:3 7 3: 18. NA 19. NA 20. X 21. NA 22. NA  
23A. SIC UNKNOWN - INTERNATIONAL AIRLINE  
24. FOREIGN SALES: SEE ITEM 28.  
25. FINANCIAL REF: BANK OF NOVA SCOTIA, MAIN  
BRANCH, P.O. BOX N-7518, NASSAU, THE BAHAMAS.  
26. TRADE REFS: EASTERN AIRLINES, MIAMI, FLA.;  
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PAN AMERICAN AIRLINES, MIAMI INTERNATIONAL AIRPORT,  
MIAMI, FLA.; BAHAMASAIR HOLDINGS LTD., P.O. BOX  
N-4881, NASSAU, THE BAHAMAS.  
27. ACTS AS SALES AGENTS FOR FOLLOWING AIRLINES:  
LOFLEIDIR ICELANDIC AIRLINES INC., 620 FIFTH AVE.,  
NEW YORK, N.Y. 10020; ECUATORIANA, ECUADOR; AEROCONDOR  
COLUMBIAN AIRLINES.

28. POST EVALUATION: THIS SMALL AIRLINE OPERATES FOUR SCHEDULED FLIGHTS A WEEK TO EUROPE - NASSAU/LUXEMBOURG/ NASSAU ROUTE, MONDAY, WEDNESDAY, FRIDAY AND SATURDAY WITH ITS DC8 63 AIRCRAFT. IN ADDITION IT OPERATES CHARTER FLIGHTS, WHEN REQUESTED, FROM SWITZERLAND, GERMANY, BELGIUM AND FRANCE TO THE BAHAMAS AND INFREQUENTLY TO OTHER COUNTRIES IN THE CARIBBEAN. ITS CLAIMED 'FLOWN REVENUE' IS DOLS 13 MILLION FOR 1977. ITS SCHEDULED FLIGHTS ONLY HAVE ONE CLASS - CLAIMED AT BEING 'BETWEEN ECONOMY AND FIRST CLASS' STANDARDS. IT ACTS AS GENERAL SALES AGENTS IN THE BAHAMAS FOR ITS PARENT COMPANY, LOFTLEIDER ICELANDIC AIRLINES INC., WHILE ITS PARENT COMPANY ACTS AS GENERAL SALES AGENT FOR SUBJECT COMPANY IN EUROPE. PARENT COMPANY'S HEADQUARTERS ARE IN REYKJAVIK, ICELAND WITH SALES OFFICES IN NEW YORK FOR THE WESTERN HEMISPHERE. EXECUTIVE IN WESTERN HEMISPHERE IN CHARGE OF THE PARENT COMPANY IS JOHN LOUGHERY - VICE PRESIDENT/ DIRECTOR, WHO OPERATES FROM NEW YORK. SUBJECT COMPANY HAS 12 GROUND STAFF WITH 36 IN-FLIGHT EMPLOYEES SERVING THE 249 PASSENGER AIRCRAFT. THE EXECUTIVE OFFICES ARE RENTED AND SITUATED IN DOWNTOWN NASSAU. SUBJECT COMPANY IS OWNED BY FLUGLEIDIR WHICH IS AN ICELANDIC COMPANY THAT OWNS ICELANDIC AIRLINES INC., ICELANDAIR, CARGOLUX, AND SEVERAL HOTELS. LOFTLEIDIR WAS ESTABLISHED IN 1943. IT IS CLAIMED THAT FOR THE YEAR 1977 INTERNATIONAL AIR BAHAMA HAD A LOAD FACTOR

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OF 78.9 PERCENT. IT ENJOYS TWO SEASONS OF PASSENGER TRAFFIC - FROM DECEMBER TO APRIL IS THE HEAVY TRAFFIC FROM EAST TO WEST (PASSENGERS FROM EUROPE TO CARIBBEAN); AND FROM MAY TO SEPTEMBER PASSENGERS FROM THE CARIBBEAN US AND LATIN AMERICA TO EUROPE. INTERNATIONAL AIR BAHAMA HOPES TO ATTAIN ADDITIONAL ROUTES LATER THIS YEAR - THE BAHAMAS TO LONDON AND FRANKFURT. THIS AIRLINE IS WELL KNOWN IN THE LOCAL BANKING AND BUSINESS COMMUNITY AND IS CONSIDERED RESPONSIBLE FOR ITS NORMAL TRADE COMMITMENTS.

29. PREPARED BY: BYNTHIA J. GIBBONS  
APPROVED BY: JOHN M. GARNER  
SCHWARTZ

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
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**Copy:** SINGLE  
**Draft Date:** 25 may 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
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**Disposition Approved on Date:**  
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**Status:** NATIVE  
**Subject:** WTDR/FTI REQUEST - INTERNATIONAL AIR BAHAMA  
**TAGS:** BEXP, EAIR, BF, INTERNATIONAL AIR BAHAMA  
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**Type:** TE  
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**Review Markings:**  
Sheryl P. Walter  
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